



MISSOURI SENATE
JEFFERSON CITY

Robin Wright-Jones
5th Senate District

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Senator Robin Wright-Jones Announces Redevelopment Tax Credits for Senate District

JEFFERSON CITY – Senator Robin Wright-Jones, D-St. Louis, recently announced that two properties in the 5th Senatorial District have been approved to receive tax credits from the Missouri Department of Economic Development (DED).

Property located at 3643 Delmar Boulevard in St. Louis has been approved to receive \$425,227 in remediation tax credits through the Brownfield Redevelopment Program. These tax credits will be used to transform the property into a restaurant, banquet and bakery facility, creating 59 new jobs for this area in St. Louis.

The DED also approved \$849,800 in remediation tax credits through the Brownfield Redevelopment Program for the property located at 1111 Olive Street in St. Louis, which would redevelop this land into commercial office and retail space. The new commercial area is projected to create 147 new jobs for citizens.

“I am pleased that the DED approved these tax credits to help redevelop these areas in our district,” said Sen. Wright-Jones. “Not only will these beneficial tax credits transform and beautify these properties for our area, these projects will create much-needed jobs for the citizens of St. Louis.”

The Brownfield Program operated by the DED provides financial incentives for the redevelopment of contaminated commercial or industrial sites that are abandoned or underutilized. Tax credits received by applicants are used for eligible remediation costs, investment and the creation of jobs, and demolition costs.

For more information on the Brownfield Redevelopment Program tax credits, visit www.missouridevelopment.org and click on [BCS Programs](#).

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